



**Report according to §28 PfandBG  
as of 30/09/2019**

**Cover Pool Report**

€ mn	Nominal Value		Net Present Value	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
Residential Mortgage Pfandbriefe	3,705.00	1,215.00	4,027.20	1,207.57
Cover Pool	5,101.15	3,937.38	5,781.77	4,355.98
<i>in % of outstanding Pfandbriefe</i>	<i>137.7%</i>	<i>324.1%</i>	<i>143.6%</i>	<i>360.7%</i>
thereof securing overcollateralisation	250.00	150.00	263.83	156.12
<i>in % of outstanding Pfandbriefe</i>	<i>6.7%</i>	<i>12.3%</i>	<i>6.6%</i>	<i>12.9%</i>
Cover Pool	5,101.15	3,937.38	5,781.77	4,355.98
thereof prime (1A) residential mortgages	4,851.15	3,787.38	5,517.94	4,199.86
<i>in % of outstanding Pfandbriefe</i>	<i>130.9%</i>	<i>311.7%</i>	<i>137.0%</i>	<i>347.8%</i>
thereof further cover assets	250.00	150.00	263.83	156.12
thereof securing overcollateralisation	250.00	150.00	263.83	156.12
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	515.00	0.00	542.62

€ mn	Net Present Value <sup>1</sup> shift up		Net Present Value <sup>1</sup> shift down	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
Residential Mortgage Pfandbriefe	3,668.93	1,162.70	3,986.25	1,238.45
Cover Pool	5,504.76	4,163.15	5,686.31	4,457.46
<i>in % of outstanding Pfandbriefe</i>	<i>150.0%</i>	<i>358.1%</i>	<i>142.6%</i>	<i>359.9%</i>
thereof securing overcollateralisation	257.69	151.57	260.59	156.21
<i>in % of outstanding Pfandbriefe</i>	<i>7.0%</i>	<i>13.0%</i>	<i>6.5%</i>	<i>12.6%</i>
Cover Pool	5,504.76	4,163.15	5,686.31	4,457.46
thereof prime (1A) residential mortgages	5,247.07	4,011.58	5,425.72	4,301.25
<i>in % of outstanding Pfandbriefe</i>	<i>143.0%</i>	<i>345.0%</i>	<i>136.1%</i>	<i>347.3%</i>
thereof further cover assets	257.69	151.57	260.59	156.21
thereof securing overcollateralisation	257.69	151.57	260.59	156.21
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	524.20	0.00	547.26

<sup>1</sup> dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

**Maturity Profile by Nominal Value**

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
≤ 0.5 years	0.00	500.00	127.05	8.69
0.5 < - 1 year(s)	10.00	10.00	209.18	7.48
1 < - 1.5 year(s)	10.00	0.00	324.07	159.04
1.5 < - 2 years	0.00	10.00	313.27	242.92
2 < - 3 years	80.00	10.00	613.86	699.37
3 < - 4 years	0.00	80.00	387.24	563.02
4 < - 5 years	1,050.00	0.00	378.28	327.66
5 < - 10 years	1,305.00	605.00	1,930.29	1,488.60
> 10 years	1,250.00	0.00	817.92	440.60
<b>Total</b>	<b>3,705.00</b>	<b>1,215.00</b>	<b>5,101.15</b>	<b>3,937.38</b>

**Key figures**

€ mn	30/09/2019	30/09/2018
fixed-interest Pfandbriefe of total liabilities to be covered	97.3%	91.8%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.75	5.92
average weighted loan to value (LTV)	48.0%	48.9%

**Loan Size by Nominal Value**

	€ mn		%	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
≤ € 0.3mn	4,823.38	3,777.20	99.4%	99.7%
€ 0.3mn < - € 1.0mn	27.78	10.18	0.6%	0.3%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
<b>Total</b>	<b>4,851.15</b>	<b>3,787.38</b>	<b>100.0%</b>	<b>100.0%</b>

**Provinces by Nominal Value**

	€ mn		%	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
Baden-Wuerttemberg	499.95	386.36	10.3%	10.2%
Bavaria	613.96	468.92	12.7%	12.4%
Berlin	320.68	222.37	6.6%	5.9%
Brandenburg	339.15	270.23	7.0%	7.1%
Bremen	27.88	24.75	0.6%	0.7%
Hamburg	192.00	134.63	4.0%	3.6%
Hesse	601.53	459.48	12.4%	12.1%
Mecklenburg-West Pomerania	77.71	65.79	1.6%	1.7%
Lower Saxony	364.19	288.19	7.5%	7.6%
North-Rhine Westphalia	1,025.03	814.84	21.1%	21.5%
Rhineland-Palatinate	178.93	145.20	3.7%	3.8%
Saarland	20.41	18.79	0.4%	0.5%
Saxony	183.46	152.59	3.8%	4.0%
Saxony-Anhalt	72.28	59.14	1.5%	1.6%
Schleswig-Holstein	263.87	215.55	5.4%	5.7%
Thuringia	70.12	60.54	1.4%	1.6%
<b>Total</b>	<b>4,851.15</b>	<b>3,787.38</b>	<b>100.0%</b>	<b>100.0%</b>

**Property Type by Nominal Value**

	€ mn		%	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
<b>Residential</b>				
Single- and Double-family houses	3,629.73	3,063.46	74.8%	80.9%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	1,221.43	723.92	25.2%	19.1%
<b>Total</b>	<b>4,851.15</b>	<b>3,787.38</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Commercial</b>				
<b>Total</b>	/	/	/	/

**Delinquent Assets by Nominal Value (≥ 90 days overdue)**

	€ mn		%	
	30/09/2019	30/09/2018	30/09/2019	30/09/2018
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%