



**Report according to §28 PfandBG
as of 30/09/2020**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
Residential Mortgage Pfandbriefe	3,695.00	3,705.00	4,025.32	4,027.20
Cover Pool	6,522.30	5,101.15	7,336.07	5,781.77
<i>in % of outstanding Pfandbriefe</i>	176.5%	137.7%	182.2%	143.6%
thereof securing overcollateralisation	250.00	250.00	258.52	263.83
<i>in % of outstanding Pfandbriefe</i>	6.8%	6.7%	6.4%	6.6%
Cover Pool	6,522.30	5,101.15	7,336.07	5,781.77
thereof prime (1A) residential mortgages	6,272.30	4,851.15	7,077.55	5,517.94
<i>in % of outstanding Pfandbriefe</i>	169.8%	130.9%	175.8%	137.0%
thereof further cover assets	250.00	250.00	258.52	263.83
thereof securing overcollateralisation	250.00	250.00	258.52	263.83
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
Residential Mortgage Pfandbriefe	3,699.12	3,668.93	3,955.84	3,986.25
Cover Pool	6,942.94	5,504.76	7,199.44	5,686.31
<i>in % of outstanding Pfandbriefe</i>	187.7%	150.0%	182.0%	142.6%
thereof securing overcollateralisation	254.97	257.69	256.66	260.59
<i>in % of outstanding Pfandbriefe</i>	6.9%	7.0%	6.5%	6.5%
Cover Pool	6,942.94	5,504.76	7,199.44	5,686.31
thereof prime (1A) residential mortgages	6,687.96	5,247.07	6,942.79	5,425.72
<i>in % of outstanding Pfandbriefe</i>	180.8%	143.0%	175.5%	136.1%
thereof further cover assets	254.97	257.69	256.66	260.59
thereof securing overcollateralisation	254.97	257.69	256.66	260.59
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
≤ 0.5 years	10.00	0.00	252.56	127.05
0.5 < - 1 year(s)	0.00	10.00	346.97	209.18
1 < - 1.5 year(s)	70.00	10.00	297.48	324.07
1.5 < - 2 years	10.00	0.00	286.28	313.27
2 < - 3 years	0.00	80.00	390.70	613.86
3 < - 4 years	1,050.00	0.00	453.61	387.24
4 < - 5 years	50.00	1,050.00	444.40	378.28
5 < - 10 years	1,255.00	1,305.00	2,745.83	1,930.29
> 10 years	1,250.00	1,250.00	1,304.47	817.92
Total	3,695.00	3,705.00	6,522.30	5,101.15

Key figures

€ mn	30/09/2020	30/09/2019
fixed-interest Pfandbriefe of total liabilities to be covered	97.3%	97.3%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.41	5.75
average weighted loan to value (LTV)	47.3%	48.0%

Loan Size by Nominal Value

	€ mn		%	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
≤ € 0.3mn	6,224.09	4,823.38	99.2%	99.4%
€ 0.3mn < - € 1.0mn	48.21	27.78	0.8%	0.6%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
Total	6,272.30	4,851.15	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
Baden-Wuerttemberg	650.95	499.95	10.4%	10.3%
Bavaria	792.60	613.96	12.6%	12.7%
Berlin	464.83	320.68	7.4%	6.6%
Brandenburg	419.23	339.15	6.7%	7.0%
Bremen	33.46	27.88	0.5%	0.6%
Hamburg	273.10	192.00	4.4%	4.0%
Hesse	773.28	601.53	12.3%	12.4%
Mecklenburg-West Pomerania	94.65	77.71	1.5%	1.6%
Lower Saxony	467.50	364.19	7.5%	7.5%
North-Rhine Westphalia	1,323.31	1,025.03	21.1%	21.1%
Rhineland-Palatinate	227.97	178.93	3.6%	3.7%
Saarland	23.86	20.41	0.4%	0.4%
Saxony	233.65	183.46	3.7%	3.8%
Saxony-Anhalt	87.13	72.28	1.4%	1.5%
Schleswig-Holstein	326.06	263.87	5.2%	5.4%
Thuringia	80.72	70.12	1.3%	1.4%
Total	6,272.30	4,851.15	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
Residential				
Single- and Double-family houses	4,370.31	3,629.73	69.7%	74.8%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	1,901.99	1,221.43	30.3%	25.2%
Total	6,272.30	4,851.15	100.0%	100.0%
Commercial				
Total	/	/	/	/

Delinquent Assets by Nominal Value (≥ 90 days overdue)

	€ mn		%	
	30/09/2020	30/09/2019	30/09/2020	30/09/2019
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%