



**Report according to §28 PfandBG  
as of 30/06/2014**

**Cover Pool Report**

€ mn	Nominal Value		Net Present Value	
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
Residential Mortgage Pfandbriefe	1,235.00	1,235.00	1,305.38	1,294.24
Cover Pool	4,058.30	3,655.65	4,817.31	4,243.85
<i>in % of outstanding Pfandbriefe</i>	328.6%	296.0%	369.0%	327.9%
thereof securing overcollateralisation	71.00	71.00	79.20	79.73
<i>in % of outstanding Pfandbriefe</i>	5.7%	5.7%	6.1%	6.2%
Cover Pool	4,058.30	3,655.65	4,817.31	4,243.85
thereof prime (1A) residential mortgages	3,987.30	3,584.65	4,738.11	4,164.12
<i>in % of outstanding Pfandbriefe</i>	322.9%	290.3%	363.0%	321.7%
thereof further cover assets	71.00	71.00	79.20	79.73
thereof securing overcollateralisation	71.00	71.00	79.20	79.73
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value <sup>1</sup> shift up		Net Present Value <sup>1</sup> shift down	
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
Residential Mortgage Pfandbriefe	1,265.71	1,245.23	1,324.13	1,339.96
Cover Pool	4,523.54	3,966.09	5,081.34	4,541.38
<i>in % of outstanding Pfandbriefe</i>	357.4%	318.5%	383.7%	338.9%
thereof securing overcollateralisation	76.76	76.60	79.96	82.65
<i>in % of outstanding Pfandbriefe</i>	6.1%	6.2%	6.0%	6.2%
Cover Pool	4,523.54	3,966.09	5,081.34	4,541.38
thereof prime (1A) residential mortgages	4,446.78	3,889.50	5,001.38	4,458.73
<i>in % of outstanding Pfandbriefe</i>	351.3%	312.4%	377.7%	332.8%
thereof further cover assets	76.76	76.60	79.96	82.65
thereof securing overcollateralisation	76.76	76.60	79.96	82.65
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

<sup>1</sup> dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

**Maturity Profile by Nominal Value**

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
≤ 0.5 years	0.00	0.00	1.69	1.13
0.5 < - 1 year(s)	0.00	0.00	12.49	1.93
1 < - 1.5 year(s)	0.00	0.00	10.03	1.46
1.5 < - 2 years	500.00	0.00	31.93	13.85
2 < - 3 years	50.00	500.00	51.47	47.34
3 < - 4 years	20.00	50.00	125.06	57.72
4 < - 5 years	510.00	20.00	31.18	111.41
5 < - 10 years	150.00	610.00	2,849.39	2,587.77
> 10 years	5.00	55.00	945.04	833.03
<b>Total</b>	<b>1,235.00</b>	<b>1,235.00</b>	<b>4,058.30</b>	<b>3,655.65</b>

**Key figures**

€ mn	30/06/2014	30/06/2013
fixed-interest Pfandbriefe of total liabilities to be covered	87.9%	87.9%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	3.27	2.48
average weighted loan to value (LTV)	48.1%	48.8%

**Loan Size by Nominal Value**

	€ mn		%	
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
≤ € 0.3mn	3,982.72	3,579.72	99.9%	99.9%
€ 0.3mn < - € 1.0mn	4.58	4.93	0.1%	0.1%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
<b>Total</b>	<b>3,987.30</b>	<b>3,584.65</b>	<b>100.0%</b>	<b>100.0%</b>

**Provinces by Nominal Value**

	€ mn		%	
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
Baden-Wuerttemberg	411.16	372.55	10.3%	10.4%
Bavaria	512.40	469.67	12.9%	13.1%
Berlin	213.70	189.79	5.4%	5.3%
Brandenburg	271.83	243.92	6.8%	6.8%
Bremen	30.30	29.03	0.8%	0.8%
Hamburg	99.13	90.64	2.5%	2.5%
Hesse	485.26	437.93	12.2%	12.2%
Mecklenburg-West Pomerania	73.26	65.82	1.8%	1.8%
Lower Saxony	292.53	257.89	7.3%	7.2%
North-Rhine Westphalia	904.29	803.68	22.7%	22.4%
Rhineland-Palatinate	154.28	141.27	3.9%	3.9%
Saarland	23.17	20.70	0.6%	0.6%
Saxony	164.79	144.41	4.1%	4.0%
Saxony-Anhalt	68.95	60.71	1.7%	1.7%
Schleswig-Holstein	212.49	193.43	5.3%	5.4%
Thuringia	69.77	63.19	1.7%	1.8%
<b>Total</b>	<b>3,987.30</b>	<b>3,584.65</b>	<b>100.0%</b>	<b>100.0%</b>

**Property Type by Nominal Value**

	€ mn		%	
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
<b>Residential</b>				
Single- and Double-family houses	3,334.56	2,995.29	83.6%	83.6%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	652.74	589.36	16.4%	16.4%
<b>Total</b>	<b>3,987.30</b>	<b>3,584.65</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Commercial</b>				
Single- and Double-family houses	/	/	/	/
Multi-family houses	/	/	/	/
owner-occupied apartments	/	/	/	/
<b>Total</b>	<b>/</b>	<b>/</b>	<b>/</b>	<b>/</b>

**Delinquent Assets by Nominal Value (≥ 90 days overdue)**

	€ mn		%	
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%